

# Bellman Group acquires SÅCAB

**Bellman Group AB has today completed the acquisition of SÅCAB Åkericentral AB (SÅCAB). SÅCAB relays vehicles and machinery for all types of shafting and transport services within the construction industry and operates a recycling facility south of Stockholm. Through the acquisition, Bellman Group expands its capacity in the Stockholm region as well as gains access to its own recycling facility which is of strategic importance.**

Bellman Group acquires all shares in SÅCAB Åkericentral AB and indirectly its subsidiaries. The purchase price amounts to SEK 77 million paid in cash.

SÅCAB operates mainly in the greater Stockholm area and disposes of about 100 units consisting of construction machinery and trucks. The company owns a recycling facility which receives and handles inert (clean) excavated materials that can be recycled in other projects. The financial statements for 2019 have not yet been audited, but net sales for 2019 are expected to amount to approximately SEK 185 million and the company has shown good profitability in recent years.

”The infrastructure investments in the Stockholm region continue and through the acquisition of SÅCAB we can meet our customers’ great needs for transport and shafting services in the area. In addition, the recycling facility at Fors junction allows us to shorten transports with masses from and to the project sites, which is profitable and environmentally friendly”, says Håkan Lind, CEO Bellman Group AB.

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## **Om Bellman Group**

Bellman Group is the parent company of a construction group that operates in rock blasting, excavation, transport and mass handling in Sweden, primarily in the Stockholm and Gothenburg regions. The Group consists of Bellmans, which is a transport company, Uppländska, which performs blasting operations, VSM, which carries out excavation work with large machinery, and Samgräv, which is active in transport, mass handling and landfills.

In 2019, net sales for the Group were SEK 1.8 billion. Bellman Group, with registered offices in Solna, Sweden, has approximately 400 employees and 900 subcontractors. The parent company’s corporate bonds are listed on Nasdaq Stockholm. Bellman Group is a group of strong growth with an explicit acquisition strategy. [www.bellmangroup.se](http://www.bellmangroup.se)

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