

Bellman Group AB publishes financial information and preliminary result for the financial year 2018

Bellman Group AB (publ) (the "Company" or "Bellman Group") publishes financial information and preliminary result for the financial year 2018 prior to the holding of investor presentations in connection with the Company's contemplated issue of new bonds under the Company's existing bond loan.

Starting on 14 January 2019, Bellman Group will meet with potential investors in connection with the Company's contemplated issue of new bonds under the Company's existing bond loan. Prior to these presentations, the Company has chosen to publish the following financial information and preliminary results for the financial year 2018.

For the financial year 2018, the Company forecasts sales amounting to SEK 1,330 million and an adjusted EBIDA amounting to SEK 146 million. Samgräv Holding AB's ("Samgräv") sales during the period from 1 December 2017 through 30 November 2018 amounted to SEK 239 million and the adjusted EBITDA for the same period amounted to SEK 33 million. The group's sales for the financial year 2018, calculated *pro forma* including Samgräv,⁽¹⁾ is forecasted to SEK 1,569 million and the adjusted EBITDA for the same period, calculated *pro forma* including Samgräv, is forecasted to SEK 179 million.⁽²⁾

The Company has mandated Pareto Securities AB as financial advisor in connection with the contemplated bond issue. As previously announced, the proceeds from a potential issue of subsequent bonds will be used primarily to finance the acquisition of Samgräv.

For additional information, please contact:

Håkan Lind, CEO, Bellman Group, +46 (0) 70 669 80 28, hakan@bellmans.se

Roger Axelsson, CFO and Head of Communications, Bellman Group,
+46 (0) 70 874 50 41, roger@bellmans.se

About this information:

This information is information that Bellman Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the Company's CEO, at 16.00 CET on 11 January 2019.

About Bellman Group

Bellman Group AB is comprised of Bellmans Åkeri & Entreprenad AB and Grundab Entreprenader i Stockholm AB, who are haulage contractors, as well as of Modern Sprängteknik i Norden AB with the subsidiaries Uppländska Bergkrossnings AB, Uppländska Bergborrnings AB and Sprängarbeten i Trönödal AB, who undertake blasting operations, and VSM Entreprenad AB with its subsidiaries VSM AS, Munthers Specialtransporter AB and VSM Rental AB, which are machine contracting companies. The group's net sales for the financial year 2017, calculated *pro forma* including all of the

¹ The period used in respect of Samgräv is 1 December 2017 until and including 30 November 2018.

² The preliminary combined financial information has not been prepared in accordance with IFRS and does not constitute financial *pro forma* information and has not been audited or in any other way reviewed by the companies' auditors. Bellman Group's figures include VSM Entreprenad AB, which was acquired in July 2018, *pro forma* for the entire period.

above mentioned companies, amounted to SEK 1,353 million and the adjusted EBITDA for the same period, calculated *pro forma* including all of the above mentioned companies, amounted to SEK 155 million. The group has approximately 360 employees and 500 subcontractors.