



Constitution of Denmark-Nigeria Business Forum

This Constitution shall be paramount to all members

Section 1: Name, aim, purpose and Domicile

The name of the organization is Denmark-Nigeria Business Forum. The Registered office of the forum shall be located and Registered in Denmark.

SUB-SECTION 1.2

The aim and purpose of the Forum is to foster commercial and economic relations between Denmark and Nigeria to empower Danish companies have access in the Nigeria market and to encourage Nigerian companies to fully harness the windows of economic opportunities in Denmark to the benefit of Denmark-Nigeria Business Forum's members and others with Nigeria interests.

SECTION 2:

2.1 Denmark-Nigeria Business Forum is a non-governmental entrepreneurial- professional community organisation with an independent structural network of executive style of diplomatic intermediary.

2.2 It is born out of the need to facilitate and harmonize information through networking among members.

2.3 The Forum shall through a close liaison with official Denmark and Nigerian government institutions, corporate entities and private individuals achieve its objectives.

2.4 The Forum shall maintain close collaboration with third parties, and other representative bodies with similar objective to the Forum.

SECTION 3.1: Membership

1. Membership of the forum shall be by approval of the Board
2. Membership shall be open to Danish/Nigerian companies and individuals
3. Members shall upon admittance pay annual membership fees to the forum



SUB-SECTION 3.2: cancellation/Expulsion of membership

A member of the Forum shall cease or be expelled from the Forum if:

1. The member sends written notice of resignation to the Secretary-General; or
2. The member fails to pay the annual membership fee Payable under these constitution within months of the date when such amount is payable,
3. The Forum resolves at a meeting that the member shall cease to be a Member by a majority of not less than two-thirds of the members present
4. The conduct of any member is Considered to be injurious (as defined by the code of conduct of this Constitution) against the interests of the forum

SECTION 4: Membership Fees

Every member shall pay an annual membership fee as agreed by the General assembly at the annual general meeting. A calendar year starts from 1st February – 31^s December with exemption of January.

SECTION 5: Accounts/Financing

- I. Denmark-Nigeria Business Forum shall finance itself through registration fees, donations, gifts, fund-raising events and sponsorships
- II. The forum shall maintain account with a bank domicile in Denmark
- III. The forum shall employ the services of a Danish registered accountant to over see its accounts

SECTION 6: The Governing Council of Denmark-Nigeria Business Forum

Denmark-Nigeria Business Forum shall be governed by the following:

- 1) The senate
- 2) The Advisory Board
- 3) The Office of the Secretary-General

SUB-Section 1: The Senate

1. The senate shall be paramount. The Senate shall be the supreme Organ of the forum. It is the Full assembly of all members of the forum. The general Assembly or the Senate shall have the power to approve, rectify, and amend all or part of the



decisions, operation, proposals, etc. The Senate shall operate on simple majority principle. It takes decisions by passing resolutions.

The Senate

The Senate shall convene at an Annual General Meeting once a year. The Annual General Meeting shall be held on the last day of August. The Annual General Meeting shall be convened by notice at least 2 weeks prior to the date of the meeting.

Protocol:

- a) The senate shall be presided by the Chairman to be elected by the general Assembly at the annual general meeting
- b) They shall provide a general assessment of the forum for the previous year
- c) They shall assign satellite committees to look at pressing issues affecting the members
- d) They shall make appointments, confirmations or election of officers, removal of officers in accordance with the provision of the constitution
- e) They shall conduct inductions to the Advisory Board
- f) They shall conduct financial audit of accounts
- g) They shall look into prognoses of the Forum

SECTION 7: The Advisory Board

- a. The Board shall consist of a Chairman, General Secretary, and 2 members of the forum. The aforementioned officers shall be elective offices of the forum and the term of office shall be a period of four calendar years. The officers shall be elected during the annual general meeting of February and none of the officers is eligible for more than two terms, unless the senate deems it otherwise.
- b. The Board shall seek collaboration with relevant Danish Ministries especially but not limited to, the Foreign Affairs and Danish Ministry of Industry, Business and Financial Affairs and Ministry of Agriculture.
- c. It shall also seek liaisons with The Ministry of Foreign Affairs of Nigeria, The Ministry of Innovation, trade & Investment, The Chairperson Nigerians in Diaspora commission, The Nigerian Investment Promotion council.
- d. And shall invite The Ambassador of Nigeria to Sweden, Denmark, Finland & Norway as an observer.
- e. It shall seek donors, sponsors and third party collaborations to argument the financial stability of the forum



SECTION 8: The Office of the Secretary

The secretary-general, who is elected by the General Assembly, serves as the chief administrative officer of the forum. The secretary-general oversees the Secretariat, which functions as the executive office and handles operations, including research, translation, and media relations. This includes making appointments, liaison with missions, institutions and third party consultations.

SECTION 9: Signatories

The Secretary General and financial secretary are authorized to sign on behalf of the forum.

SECTION 10: DISSOLUTION

If upon winding up or dissolution of the forum there remains, After the satisfaction of all its debts and liabilities, any Property whatsoever, the same shall not be paid to or distributed among the members of the forum, but shall be transferred either to other institution, having objectives similar to the forum or to an institution of which has similar cause on the promotion of charity and likewise. Incidental or conducive thereto, such institution or institutions shall be determined by members of the forum at or before the time of dissolution.

SECTION 11: Court of Arbitration

Every misunderstanding, disputes on the translation, interpretation of this Constitution shall be decided after the International arbitration court domicile in Denmark.
This Constitution is hereby approved 1st December 2021.